

SECRET

Materials On Which Talking Points  
for 25 March NSC Meetings Will Be Based

1. The USSR's Emerging Hard Currency Problem
2. USSR: Subsidized Western Credits
3. Recent Soviet Pipeline Developments
4. Soviet Grain Financing Activity
5. East European Financial Situation
6. EASTERN EUROPE: Difficulties in Obtaining Credit

Additional Background Material

7. Alternatives to Yamal Pipeline and Western European Gas Demand
8. Impact of U.S. Embargo on Pipeline
9. Soviet Economic Dependence on the West

SECRET